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TRADE IN GRAIN FUTURES

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Chicago Open Board of Trade
St. Louis Merchants' Exchange
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ber of Commerce

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Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	May	July	Sept.	Dec.	
March, 1934					
1	2,554	3,418	785	0	13,757
2	2,884	3,450	1,239	0	14,573
3	6,971	2,857	1,086	0	10,914
Sunday					
5	6,522	3,068	990	0	10,580
6	4,540	1,386	353	0	6,279
7	7,257	2,121	774	0	10,152
8	2,863	3,154	1,354	0	14,371
9	5,335	1,923	898	0	8,156
10	8,112	3,043	970	0	12,125
Sunday					
12	11,796	5,487	2,665 H	0	19,948
13	8,118	3,285	1,724	0	13,127
14	8,069	3,940	1,738	0	13,747
15	10,115	4,159	1,943	0	16,217
16	7,344	2,963	1,433	0	11,740
17	7,038	3,863	1,175	0	12,076
Sunday					
19	9,507	4,470	1,741	0	15,718
20	7,473	3,741	1,559	0	12,773
21	4,961	2,217	861	0	8,039
22	5,029	2,917	806	0	8,752
23	2,914 L	1,378 L	296 L	0	4,588 L
24	3,689	2,022	413	0	6,124
Sunday					
26	4,679	2,981	1,062	0	8,722
27	12,159 H	7,431 H	2,492	0	22,082 H
28	6,343	3,890	1,318	0	11,551
29	7,279	3,591	1,184	0	12,054
Holiday					
31	5,114	3,068	792	0	8,974
Total, March, 1934	189,665	85,823	31,651	0	307,139
Total, February, 1934	218,803	78,343	23,386	45	320,677
Total, March, 1933	247,285	146,948	62,023	---	456,266(1)

H-highest; L-lowest.

(1) Total includes 10 March wheat.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total /
March, 1934					
1	13,757	1,166	665	46	15,634
2	14,573	1,022	1,233	67	16,895
3	10,914	900	586	74	12,474
Sunday					
5	10,580	1,204	513	70	12,367
6	6,279	814	572	81	7,746
7	10,152	977	1,306	21 L	12,456
8	14,371	1,088	1,882 H	53	17,394
9	8,156	749	791	52	9,748
10	12,125	1,010	761	122	14,018
Sunday					
12	19,948	1,384	1,370	131	22,833
13	13,127	1,189	838	152	15,306
14	13,747	949	1,095	78	15,869
15	16,217	1,423 H	929	57	18,626
16	11,740	1,261	865	117	13,983
17	12,076	583	627	113	13,399
Sunday					
19	15,718	1,074	1,294	151	18,237
20	12,773	925	1,188	238 H	15,124
21	8,039	755	608	186	9,588
22	8,752	924	644	112	10,432
23	4,588 L	310 L	400	122	5,420
24	6,124	543	396 L	173	7,236
Sunday					
26	8,722	848	923	104	10,597
27	22,082 H	1,413	1,620	89	25,204
28	11,551	882	759	97	13,289
29	12,054	869	920	76	13,919
Holiday					
31	8,974	1,086	665	158	10,883
Total, March, 1934	307,139	25,348	23,450	2,740	358,677
Total, February, 1934	320,677	22,359	23,313	2,123	368,472
Total, March, 1933	456,266	27,766	45,467	4,318	533,817

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
March, 1934
(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E						All Wheat Futures
	May	July	Sept.	Dec.			
March, 1934							
1	86,764 H	30,433 L	8,365 L	5			125,567 H
2	85,600	30,486	8,588	5			124,879
3	84,889	30,536	8,766	5			124,226
Sunday							
5	84,624	30,865	9,051	5			124,545
6	84,020	30,814	9,049	5			123,888
7	82,949	31,023	9,175	5			123,152
8	82,420	31,256	9,469	5			123,150
9	82,343	31,436	9,646	5			123,430
10	81,793	31,515	9,762	5			123,075
Sunday							
12	79,727	31,862	10,589	5			122,183
13	78,259	32,242	11,521	5			122,027
14	76,881	32,829	11,879	5			121,594
15	75,347	33,090	12,058	5			120,500
16	74,807	33,354	12,366	5			120,532
17	72,874	33,739	12,816	5			119,434
Sunday							
19	71,936	33,850	13,063	5			118,854
20	71,432	33,842	13,244	5			118,523
21	71,118	34,222	13,339	5			118,684
22	70,699	34,368	13,349	5			118,421
23	70,287	34,523	13,370	5			118,185
24	69,766	34,732	13,401	5			117,904
Sunday							
26	69,334	35,173	13,461	5			117,973
27	67,773	35,751	13,947	5			117,476
28	67,045	36,175	14,109	5			117,334
29	65,718	36,057	14,536	5			116,316
Holiday							
31	64,945 L	36,067	14,649 H	5			115,716 L
Average, March, 1934	75,908	33,086	11,677	5			120,676
Average, February, 1934	94,591	29,495	6,490	6			130,580
Average, March, 1933	64,266	42,761	18,302	-			125,330

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade		Minneapolis Chamber of Commerce		Kansas City Board of Trade		Duluth(1) Board of Trade	Total
March, 1934								
1	125,567	H	18,764	H	20,709		1,422	166,462
2	124,879		18,677		20,865		1,413	165,834
3	124,226		18,553		20,923		1,445 H	165,147
Sunday								
5	124,545		18,463		20,966	H	1,434	165,408
6	123,888		18,474		20,916		1,381	164,659
7	123,152		18,524		20,726		1,383	163,785
8	123,150		18,424		20,632		1,377	163,583
9	123,430		18,400		20,536		1,380	163,746
10	123,075		18,471		20,546		1,379	163,471
Sunday								
12	122,183		18,504		20,567		1,375	162,629
13	122,027		18,415		20,432		1,331	162,205
14	121,594		18,535		20,118		1,341	161,588
15	120,500		18,405		19,795		1,337	160,037
16	120,532		18,542		19,793		1,315	160,182
17	119,434		18,501		19,708		1,275	158,918
Sunday								
19	118,854		18,511		19,820		1,243	158,428
20	118,523		18,453		19,674		1,234	157,884
21	118,684		18,356		19,607		1,159	157,806
22	118,421		18,310		19,522		1,124	157,377
23	118,185		18,310		19,467		1,094	157,056
24	117,904		18,373		19,468		1,097	156,842
Sunday								
26	117,973		18,446		19,343		1,069	156,831
27	117,476		18,406		19,470		1,065	156,417
28	117,334		18,391		19,269	L	1,076	156,070
29	116,316		18,296		19,389		1,071	155,072
Holiday								
31	115,716	L	18,161	L	19,327		1,031 L	154,235
Average, March, 1934	120,676		18,449		20,061		1,264	160,449
Average, February, 1934	130,580		20,165		20,662		1,493	172,900
Average, March, 1933	125,330		23,687		32,729		2,370	184,116

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during March, 1934.

(In cents per bushel)

Date	F U T U R E					
	M A Y			J U L Y		
	High	Low	Closing	High	Low	Closing
March, 1934						
1	87	85 7/8	86 1/4-3/8	86	85	85 1/4-3/8
2	88 1/8	86 3/8	87 7/8-88	87 1/4	85 1/2	87-87 1/8
3	88 1/8	87 3/8	88-87 7/8	87 1/2	86 5/8	87 1/4-3/8
Sunday						
5	88	87 1/4	87 5/8-7/8	87 1/2	86 3/8	86 7/8-87
6	88	87 1/8	87 1/4-1/8	87 1/8	86 1/4	86 3/8-1/4
7	87 3/8	86 1/4	86 1/4-3/8	86 5/8	85 5/8	85 5/8-3/4
8	86 5/8	85 1/2	86 1/2-3/8	86 1/4	85	86 1/8-86
9	86 7/8	86 1/4	86 3/4-1/2	86 1/2	85 3/4	86 3/8-1/8
10	88	86 1/8	87 3/4-88	87 5/8	85 7/8	87 1/2-5/8
Sunday						
12	89 1/8	87 1/4	88 7/8-89	89 1/8	87	88 3/4-7/8
13	89	88 1/8	88 1/2-3/8	88 7/8	88 1/4	88 5/8-1/2
14	89 1/4 F	88 1/4	88 3/8-1/4	89 3/8 F	88 3/8	88 1/2-3/8
15	88 1/4	86 3/4	86 7/8-87	88 1/4	87	87-87 1/8
16	87 5/8	86 3/8	87 1/4-3/8	87 7/8	86 5/8	87 1/2-5/8
17	87 7/8	87	87 3/8-1/2	88 3/8	87 3/8	87 5/8-3/4
Sunday						
19	87 1/8	85 3/4	87-87 1/8	87 1/4	86 1/8	87 1/8-1/4
20	87 5/8	86 1/2	87 5/8-3/8	87 7/8	86 5/8	87 5/8-7/8
21	87 1/2	86 1/2	87 1/4-1/8	87 5/8	86 3/4	87 3/8-1/4
22	87 1/2	86 3/8	87 3/8-1/4	87 5/8	86 1/2	87 1/2-3/8
23	87 1/2	86 7/8	87 1/4-1/8	87 5/8	87	87 1/4-1/8
24	88 1/8	87 1/2	87 7/8-3/4	88	87 1/2	87 7/8-3/4
Sunday						
26	87 7/8	86 5/8	86 7/8-3/4	88	86 1/2	86 5/8-1/2
27	85 3/4	84 3/4 L	85 1/2-3/8	85 3/4	84 3/4	85 3/8-1/4
28	86	85	85 1/2-5/8	85 5/8	84 3/4 L	85 1/8-85
29	86 5/8	85 3/4	86 1/4-3/8	85 7/8	85	85 1/2-5/8
Holiday						
31	87	85 3/4	86 7/8-87	86 3/8	85	86 1/4-3/8
Range, March, 1934		4 1/2			4 5/8	
Net change (Adv. Since 2/28/34(Dec.			1/4			1/2
Highest for future, Date,	122 1/8			94 1/2		
	July 18, 1933			November 14, 1933		
Lowest for future, Date,	71 1/2			70 1/4		
	October 17, 1933			October 17, 1933		

F-highest; L-lowest.

ie 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during March, 1934.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
March, 1934							
1	86 1/4-3/8	82 1/4	78 1/2	81 5/8 L	67 1/4=b L	65 3/8	52 3/4
2	87 7/8-88	84 1/4	80 3/8 a	83 5/8 b	69 b	66 1/4	53
3	88-87 7/8	84 1/4	80 1/8 a	83 5/8 b	69 1/8 b	66 7/8	52 3/4
Sunday							
5	87 5/8-7/8	84	79 1/2=b	83 1/2 a	69 1/8=b	67 1/2 F	52 3/4
6	87 1/4-1/8	83 1/2	79 1/8 b	83 1/2	69 7/8 b	67 1/8	53
7	86 1/4-3/8	83	78 1/8 b	82 1/2 b	68 3/4	66 3/4	53
8	86 1/2-3/8	83 1/4	78 1/2 b	82 3/4 b	68 7/8 b	66 5/8	53
9	86 3/4-1/2	83 1/4	78 3/4 b	82 5/8 a	69 5/8=b	66 3/8	52 3/4 L
10	87 3/4-88	84 3/8	80 a	83 3/4 b	69 7/8=b	66 3/8	52 7/8
Sunday							
12	88 7/8-89	H	80 7/8 F	85 b	69 7/8=b	66 3/8	53 1/8
13	88 1/2-3/8	85 1/4	80 5/8 b	85 1/4 b	69 b	66 1/4	53 1/8
14	88 3/8-1/4	85 1/4	80 5/8 a	85 1/2	68 1/8=b	66 1/8	53 5/8
15	86 7/8-87	83 3/4	79-79=b	84 1/2 a	67 3/4=b	65 7/8	53 5/8
16	87 1/4-3/8	84	79 3/8 b	86 1/8	68 1/8=b	65 1/4	53 1/4
17	87 3/8-1/2	84 1/8	79 5/8 b	86 1/2 a	67 7/8	65 1/8	53
Sunday							
19	87-87 1/8	83 3/8	79 1/4	86 1/8 b	67 5/8=b	64 5/8 L	Holiday
20	87 5/8-3/8	84 1/8	79 5/8=b	87 3/8 b	67 5/8	64 7/8	53 5/8
21	87 1/4-1/8	84 1/8	79 5/8 a	88 3/4 a F	67 5/8	64 7/8	53 5/8
22	87 3/8-1/4	83 7/8	79 1/2 b	87 3/4 b	67 3/4=b	65	53 5/8
23	87 1/4-1/8	83 7/8	79 1/4 b	87 3/4 b	67 5/8=b	65 1/4	53 3/8
24	87 7/8-3/4	84 3/8	79 3/4	88 1/2 a	68 b	65 5/8	53 3/4
Sunday							
26	86 7/8-3/4	83 1/2	78 1/2=b	87 a	67 7/8 b	66 3/8	53 5/8
27	85 1/2-3/8	82 1/8	77 1/4 b	85	67 3/8	66	53 5/8
28	85 1/2-5/8	81 7/8 L	76 7/8-77 L	85 1/2 a	67 5/8=b	66 3/4	53 7/8 F
29	86 1/4-3/8	82	77 7/8=b	85 1/2	67 1/2=b	67	Holiday
Holiday							
31	86 7/8-87	83	78 5/8 b	85 5/8	68	Holiday	Holiday
Range, Mar. 1934	3 5/8	3 3/4	4	7 1/8	2 3/4	2 7/8	1 1/8
Net change (Adv)	1/4	1/4		3 1/2	3/4	1 7/8	1 1/8
Since 2/26/34(Dec)			1/8				
Average Spread (Over Chicago)		3 1/2	8	2	18 7/8	21 1/4	34
Average Spread (Under Chicago)							

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

(1) Durum. Prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Corn Futures
	May	July	Sept.	
March, 1934				
1	1,900	556	60	2,516
2	2,685	1,245	90	4,020
3	1,307	754	147	2,208
Sunday				
5	1,311	702	122	2,135
6	1,343	357	80	1,780
7	2,604	881	192	3,677
8	1,634	644	166	2,444
9	1,233	613	103	1,949
10	1,306	416	139	1,861
Sunday				
12	1,298	920	257	2,475
13	1,188	443	154	1,785
14	1,112	608	103	1,823
15	1,601	876	100	2,577
16	1,438	859	61	2,358
17	1,234	518	89	1,841
Sunday				
19	1,821	1,191	96	3,108
20	1,458	817	162	2,437
21	863	372	79	1,314
22	833	414	116	1,363
23	737	252 L	37	1,026
24	666 L	269	25 L	960 L
Sunday				
26	1,618	582	245	2,445
27	3,834 H	2,155 H	498	6,487 H
28	1,800	809	226	2,835
29	3,782	1,666	543 H	5,991
Holiday				
31	3,143	1,317	319	4,779
Total, March, 1934	43,749	20,236	4,209	68,194
Total, February, 1934	46,260	15,834	3,472	65,566
Total, March, 1933	44,620	25,781	9,724	80,125

H-highest; L-lowest.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
March, 1934			
1	2,516	61 L	2,577
2	4,020	171	4,191
3	2,808	167	2,375
Sunday			
5	2,135	132	2,267
6	1,780	89	1,869
7	3,677	139	3,816
8	2,444	106	2,550
9	1,949	127	2,076
10	1,861	74	1,935
Sunday			
12	2,475	160	2,635
13	1,785	78	1,863
14	1,823	127	1,950
15	2,577	168	2,745
16	2,358	134	2,492
17	1,841	83	1,924
Sunday			
19	3,108	120	3,228
20	2,437	178	2,615
21	1,314	211	1,525
22	1,363	79	1,442
23	1,026	140	1,166
24	960 L	66	1,026 L
Sunday			
26	2,445	99	2,544
27	6,487 H	674 H	7,161 H
28	2,835	231	3,066
29	5,991	362	6,353
Holiday			
31	4,779	277	5,056
Total, March, 1934	68,194	4,253	72,447
Total, February, 1934	65,566	3,081	68,647
Total, March, 1933	80,125	4,605	84,730

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members,
Chicago Board of Trade, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn	
	May		July		Sept.	Futures
March, 1934						
1	73,694	H	21,819	L	2,121	L 97,634 H
2	72,941		22,064		2,122	97,127
3	72,683		22,349		2,194	97,226
Sunday						
5	72,550		22,548		2,202	97,300
6	72,723		22,544		2,235	97,502
7	72,366		22,550		2,293	97,209
8	72,101		22,767		2,375	97,243
9	71,805		22,903		2,332	97,040
10	71,546		23,044		2,361	96,951
Sunday						
12	71,503		23,104		2,451	97,058
13	71,137		23,267		2,520	96,924
14	70,788		23,554		2,520	96,862
15	70,524		23,849		2,551	96,924
16	69,943		24,368		2,583	96,894
17	69,782		24,546		2,623	96,951
Sunday						
19	69,055		25,002		2,675	96,732
20	68,545		25,342		2,742	96,629
21	68,368		25,410		2,749	96,527
22	68,176		25,583		2,754	96,513
23	67,954		25,707		2,757	96,418
24	67,655		25,800		2,766	96,221
Sunday						
26	67,222		25,981		2,910	96,113
27	66,022		26,228		3,043	95,293
28	65,532		26,244		3,085	94,861
29	64,744		26,433		3,308	94,485
Holiday						
31	63,511	L	26,699	H	3,422	H 93,632 L
Average, March, 1934	69,726		24,219		2,604	96,549
Average, February, 1934	78,148		19,955		1,680	99,783
Average, March, 1933	34,319		16,746		3,912	54,977

H-highest; L-lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during March, 1934.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade		Kansas City Board of Trade		Total
March, 1934					
1	97,634	H	5,040		102,674 H
2	97,127		5,047		102,174
3	97,226		5,035		102,261
Sunday					
5	97,300		5,034		102,334
6	97,502		5,053		102,555
7	97,209		5,092	H	102,301
8	97,243		5,082		102,325
9	97,040		5,040		102,080
10	96,951		5,026		101,977
Sunday					
12	97,058		5,041		102,099
13	96,924		5,051		101,975
14	96,862		5,040		101,902
15	96,924		5,022		101,946
16	96,894		5,023		101,917
17	96,951		5,018		101,969
Sunday					
19	96,732		5,015		101,747
20	96,629		4,971		101,600
21	96,527		4,934		101,461
22	96,513		4,946		101,459
23	96,418		4,894		101,312
24	96,221		4,886		101,107
Sunday					
26	96,113		4,901		101,014
27	95,293		4,909		100,202
28	94,861		4,898		99,757
29	94,485		4,817		99,302
Holiday					
31	93,632	L	4,776	L	98,408 L
Average, March, 1934	96,549		4,984		101,533
Average, February, 1934	99,783		5,001		104,784
Average, March, 1933	54,977		2,401		57,378

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during March, 1934.

(In cents per bushel)

Date	F U T U R E					
	M A Y			J U L Y		
	High	Low	Closing	High	Low	Closing
March, 1934						
1	50 5/8	50 1/8	50 3/8-1/2	52 1/2	51 7/8	52 1/4-3/8
2	51 3/4	50 5/8	51 5/8	53 3/4	52 5/8	53 5/8
3	52 H	51 1/2	51 7/8	54 H	53 3/8	53 7/8
Sunday						
5	51 7/8	51 1/2	51 3/4	53 7/8	53 1/4	53 5/8
6	51 7/8	51 1/4	51 1/4	53 5/8	53 1/4	53 1/4
7	51 3/8	50 3/8	50 1/2-5/8	53 1/4	52 1/4	52 3/8-1/2
8	50 7/8	50 1/8	50 3/4-7/8	52 3/4	52	52 3/4
9	51 1/4	50 3/4	51-51 1/8	53 1/8	52 3/4	53-53 1/8
10	51 1/2	50 3/4	51 3/8-1/2	53 3/8	52 5/8	53 3/8
Sunday						
12	51 3/4	50 7/8	51 5/8-3/4	53 5/8	53	53 1/2-5/8
13	51 1/2	51 1/8	51 3/8-1/4	53 1/2	53 1/8	53 1/4
14	51 3/8	51	51 1/8-51	53 3/8	52 7/8	53-52 7/8
15	51 1/4	50 3/4	50 7/8-3/4	53 1/8	52 1/2	52 5/8-1/2
16	51	50 1/2	50 3/4-7/8	52 7/8	52 3/8	52 5/8
17	51 3/8	50 3/4	51-51 1/8	53 3/8	52 7/8	52 7/8-53
Sunday						
19	51	50 1/8	50 7/8-51	52 7/8	52	52 7/8
20	51 1/8	50 1/2	51-51 1/8	53 1/8	52 1/2	53-53 1/8
21	51	50 1/2	51-50 7/8	52 7/8	52 1/2	52 7/8-3/4
22	51 1/8	50 5/8	51-51 1/8	53	52 1/2	52 7/8
23	50 7/8	50 5/8	50 5/8-3/4	52 7/8	52 1/2	52 1/2-5/8
24	50 7/8	50 3/4	50 3/4-7/8	52 7/8	52 5/8	52 5/8-3/4
Sunday						
26	50 7/8	50 1/8	50 1/4-3/8	52 7/8	52 1/8	52 1/4
27	49 3/4	48 1/4	48 7/8-49	51 3/8	50 1/4	50 7/8
28	49	48 1/2	48 3/4	51	50 1/2	50 3/4-5/8
29	49 1/8	47 3/4	48 1/4-3/8	51 1/4	49 7/8	50 3/8
Holiday						
31	49 1/8	47 1/2 L	49-49 1/8	51 1/4	49 3/4 L	51-51 1/8
Range, March, 1934		4 1/2			4 1/4	
Net change (Adv.						
Since 2/28/34(Dec.		1 1/2			1 1/4	
Highest for future,		82			58 1/2	
Date		July 17, 1933			November 14, 1933	
Lowest for future,		43 3/4			46	
Date		October 14, 1933			October 14 and 16, 1933	

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the May future at Chicago, Kansas City, and Buenos Aires, during March, 1934.

(In cents per bushel)			
Date	Chicago	Kansas City	Buenos Aires
March, 1934			
1	50 3/8-1/2	46 1/4 a	40 1/8
2	51 5/8	47 1/2= a	40 5/8
3	51 7/8 H	47 1/2= a H	40 1/2
Sunday			
5	51 3/4	47 1/4= a	40 7/8
6	51 1/4	47= b	40 7/8
7	50 1/2-5/8	46 1/2	41
8	50 3/4-7/8	46 3/4 a	41 1/8
9	51-51 1/8	46 3/4= a	41 1/4
10	51 3/8-1/2	47 1/4= b	41 1/8
Sunday			
12	51 5/8-3/4	47 3/8 a	41 5/8
13	51 3/8-1/4	47 1/8 a	41 1/2
14	51 1/8-51	47 a	42 H
15	50 7/8-3/4	46 5/8 b	41 7/8
16	50 3/4-7/8	46 5/8= b	41 1/4
17	51-51 1/8	47	41 1/4
Sunday			
19	50 7/8-51	46 5/8= b	Holiday
20	51-51 1/8	46 7/8 a	41 7/8
21	51-50 7/8	46 3/4 b	41 5/8
22	51-51 1/8	46 7/8 a	41 5/8
23	50 5/8-3/4	46 3/4 b	41 1/8
24	50 3/4-7/8	46 3/4 a	41 1/4
Sunday			
26	50 1/4-3/8	46 1/8 b	40 7/8
27	48 7/8-49	44 3/4= b	40 5/8
28	48 3/4	44 3/4 a	40 1/8 L
29	48 1/4-3/8 L	44 3/8 b L	Holiday
Holiday			
31	49-49 1/8	44 7/8= b	Holiday
Range, March, 1934	3 5/8	3 1/8	1 7/8
Net change (Adv. Since 2/23/34(Dec.	1 1/2	1	1/4
(Over Chicago			
Average Spread (Under Chicago		4 1/4	9 5/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
March, 1934			
1	1,834	316	2,150
2	1,472	161	1,633
3	883	118	1,001
Sunday			
5	648 L	83 L	731 L
6	1,902	118	2,020
7	2,877	260	3,137
8	4,208 H	452	4,660 H
9	2,418	170	2,588
10	1,985	187	2,172
Sunday			
12	1,807	237	2,044
13	1,284	235	1,519
14	1,502	192	1,694
15	2,231	237	2,468
16	2,274	821 H	3,095
17	844	198	1,042
Sunday			
19	2,016	202	2,218
20	1,204	195	1,399
21	839	425	1,264
22	713	159	872
23	781	104	885
24	1,073	126	1,199
Sunday			
26	1,029	142	1,171
27	3,440	331	3,771
28	1,118	167	1,585
29	1,241	128	1,369
Holiday			
31	2,610	271	2,881
Total, March, 1934	44,533	6,035	50,568
Total, February, 1934	28,976	2,806	31,782
Total, March, 1933	11,453	1,858	13,311

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
March, 1934			
1	57,411	7,169	64,580
2	57,507	7,171	64,678
3	57,483	7,141	64,624
Sunday			
5	57,596	7,157	64,753
6	57,828 H	7,201	65,029 H
7	57,782	7,235 H	65,017
8	57,502	7,122	64,624
9	57,337	7,108	64,445
10	57,333	7,097	64,430
Sunday			
12	57,286	7,153	64,439
13	57,060	7,114	64,174
14	57,370	7,053	64,423
15	57,220	7,002	64,222
16	56,968	7,027	63,995
17	56,883	7,053	63,936
Sunday			
19	56,503	7,036	63,539
20	56,384	7,071	63,455
21	56,239	6,915	63,154
22	56,207	6,898	63,105
23	55,996	6,919	62,915
24	55,702	6,910	62,612
Sunday			
26	55,685	6,863	62,548
27	54,986	6,874	61,860
28	54,745	6,859 L	61,604
29	54,405	6,871	61,276
Holiday			
31	53,863 L	6,888	60,751 L
Average, March, 1934	56,588	7,035	63,623
Average, February, 1934	57,899	7,051	64,950
Average, March, 1933	17,305	2,873	20,178

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis, and Winnipeg, during March, 1934.

(In cents per bushel)			
Date	Chicago	Minneapolis	Winnipeg(1)
March, 1934			
1	34 3/8-1/2	31 1/4 a	34 7/8= b
2	35 3/8-1/2	32 1/2 H	36 b H
3	35 1/2 b H	32 3/8	35 3/4
Sunday			
5	35 1/8 b	32 b	35 1/2
6	34 1/8	31 1/4=-1/4	35 1/4 b
7	33 1/2-5/8	30 3/4	35=
8	33 3/8-1/2	30 1/2 a	35 1/4
9	33 3/4 a	30 5/8	35 1/2=
10	34 1/8-34	30 7/8	35 5/8
Sunday			
12	34 5/8-1/2	31 3/8	35 5/8
13	34 3/8 a	31= a	35 1/4= b
14	34 1/4-3/8	31 1/8	35 b
15	33 3/8 b	30 1/2	34 7/8=
16	33 1/2-5/8	30 3/4	35 1/4= b
17	33 7/8	31 1/8 a	35 1/8=
Sunday			
19	33 3/4-5/8	31	35= b
20	34 1/8	31 1/4	35 b
21	33 7/8-34	31 3/8	35 1/8
22	34 a	31 1/4	35 1/8 b
23	33 3/4-7/8	31 1/4	35 1/8
24	34	31 3/8	35 1/4 b
Sunday			
26	33 3/8-1/2	31	34 5/8= b
27	32 5/8-3/4	30 1/8	34 3/8= b L
28	32 1/2 b L	29 7/8 L	34 5/8= b
29	32 3/4	30	34 5/8 b
Holiday			
31	32 3/4-5/8	30	34 7/8= b
Range, March, 1934	3	2 5/8	1 1/2
Net change (Adv. Since 2/22/34(Dec.	1 7/8	1 1/2	1/4
Average Spread (Over Chicago Under Chicago		2 7/8	1 1/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading
(sales) all futures combined at certain specified
markets, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E			B A R L E Y			F L A X
	Chicago	Minneapolis		Chicago	Minneapolis		
March, 1934							
1	269	1 L	:	10	57	:	5
2	233	37	:	115	51	:	9
3	275	35	:	65	32 L	:	8
Sunday			:			:	
5	251	36	:	61	36	:	10
6	209	15	:	11	136	:	4
7	202	24	:	40	181	:	6
8	192	17	:	56	205	:	5
9	273	55	:	15	126	:	0
10	423	2	:	205 H	154	:	5
Sunday			:			:	
12	240	16	:	0	89	:	0
13	265	32	:	66	112	:	8
14	526	26	:	20	57	:	1
15	606	36	:	15	77	:	12
16	424	16	:	0	82	:	13
17	127	10	:	10	43	:	2
Sunday			:			:	
19	228	31	:	20	125	:	0
20	127 L	50	:	31	53	:	19
21	133	24	:	15	300	:	29 H
22	396	53	:	141	475 H	:	0
23	180	25	:	0	61	:	21
24	205	32	:	0	138	:	11
Sunday			:			:	
26	289	67	:	15	74	:	0
27	613	67 H	:	25	103	:	1
28	352	13	:	12	76	:	9
29	835 H	52	:	0 L	79	:	2
Holiday			:			:	
31	277	18	:	127	183	:	0 L
Total, March, 1934	8,150	790	:	1,075	3,105	:	180
Total, February, 1934	9,685	1,185	:	428	1,868	:	133
Total, March, 1933	3,909	1,274	:	1,023	2,923	:	242

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis	:	Chicago	Minneapolis	:	Duluth
March, 1934			:			:	
1	19,586	2,457	:	2,397	H 4,508	:	287
2	19,472	2,457	:	2,373	4,503	:	289
3	19,448	2,462	:	2,363	4,514	:	293
Sunday			:			:	
5	19,409	2,452	:	2,357	4,522	:	295
6	19,338	2,455	:	2,363	4,509	:	294
7	19,330	2,454	:	2,353	4,535	:	300
8	19,311	2,457	:	2,342	4,541	H :	299
9	19,281	L 2,463	:	2,327	4,528	:	299
10	19,353	2,463	:	2,327	4,494	:	285 L
Sunday			:			:	
12	19,334	2,456	:	2,327	4,495	:	298
13	19,355	2,460	:	2,333	4,478	:	299
14	19,471	2,455	:	2,338	4,467	:	300
15	19,661	2,471	H:	2,348	4,451	:	303
16	19,711	H 2,458	:	2,348	4,445	:	308
17	19,690	2,455	:	2,343	4,421	:	308
Sunday			:			:	
19	19,675	2,456	:	2,348	4,356	:	308 H
20	19,666	2,448	:	2,327	4,367	:	307
21	19,663	2,450	:	2,327	L 4,141	:	298
22	19,619	2,452	:	2,328	4,129	:	298
23	19,636	2,446	:	2,328	4,153	:	297
24	19,673	2,436	:	2,328	4,153	:	287
Sunday			:			:	
26	19,649	2,440	:	2,333	4,124	L :	287
27	19,566	2,438	:	2,333	4,134	:	287
28	19,506	2,436	:	2,331	4,161	:	289
29	19,674	2,431	:	2,331	4,188	:	287
Holiday			:			:	
31	19,558	2,428	L:	2,333	4,160	:	287
Average, March, 1934	19,524	2,451	:	2,342	4,364	:	296
Average, February, 1934	19,803	2,492	:	2,420	4,686	:	271
Average, March, 1933	6,220	1,796	:	807	3,048	:	465

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Winnipeg and Duluth, during March, 1934.
(In cents per bushel)

Date	R Y E		B A R L E Y		F L A X	
	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)
March, 1934						
1	59 1/4 a	56 5/8 a	47 3/4= b	47 a	42 5/8 a	41 3/8 b
2	60 3/8	57 7/8 a	49 1/8 b	47 5/8 b	43 1/2	42 3/8= F
3	60 1/2 b	57 5/8 a	49 1/8= b	H: 48 a	H 43 5/8 a	H 42 1/4= b
Sunday						
5	60 3/8-1/2	57 3/8 a	48 7/8= b	47 3/8 b	43 1/4 a	42=
6	59 7/8 a	57 1/8 a	48 5/8	47 1/4 a	42 1/2 b	41 3/4=
7	59 3/8 b	56 5/8 a	48 1/8	46 1/4 b	41 3/4 b	41 1/4 b
8	59 5/8 b	56 5/8 b	48 1/8= b	45 3/4 b	41 5/8 b	41 1/8
9	59 1/2 a	56 5/8 b	48 3/8= b	46 a	41 5/8	41 1/2=
10	59 7/8 b	57 b	48 3/4 b	46 1/4	41 7/8 b	41 5/8= b
Sunday						
12	60 7/8 a	57 7/8 b	H 49= b	46 3/4 b	42 5/8 a	41 3/8 b
13	60 1/4 b	57 3/8 a	48 1/4= b	46 3/4 a	42 1/2 a	41 1/8
14	59 1/2 b	56 1/2	47 3/8 b	46 3/4 a	42 3/8 b	40 5/8 a
15	58 1/4 b	55 a	L 46 3/4 b	46 a	41 5/8 a	40 1/8= b
16	59 a	55 5/8 a	47 1/8= b	46 1/4 b	42 b	40 1/2= b
17	59 1/2 a	56 b	47=	46 1/4	42	40 3/4=
Sunday						
19	59	55 3/4	47 1/8= b	46 1/4 b	41 7/8	40 5/8 b
20	59 1/2	56 1/2 b	47 1/2 b	46 b	42 1/8 b	40 7/8 b
21	59 1/2 b	56 7/8 b	47 1/2 b	47 3/8 b	43 1/2	40 3/4= b
22	59 7/8 b	56 7/8 a	48 b	47 7/8 a	43 3/8 a	40 7/8= a
23	59 3/4 a	56 7/8 b	47 3/4 b	47 1/2 a	43 b	40 7/8 b
24	60 1/8 a	57 1/4 b	48=	47 1/2 a	42 5/8 a	41 3/4=
Sunday						
26	59 1/2 a	56 7/8	47 5/8= b	46 1/2 a	42 1/8 b	40 5/8=
27	58 b	L 55 1/2 b	46 5/8= b	L: 44 3/8	40 1/2	40 5/8= b
28	58 3/8 a	55 5/8 a	47 b	44 3/4 b	40 3/8 a	40 3/4
29	59 7/8 a	56 1/8	47 b	44 3/4 b	40 1/4 b	40 5/8
Holiday						
31	59 1/4 b	56 1/2 b	47 5/8 b	43 3/4 b	L 40 1/4 b	L 40 7/8
Range, March, 1934	2 7/8	2 7/8	2 1/2	4 1/4	3 3/8	2 1/4
Net change (Adv.)						
Since 2/28/34 (Dec.)	3/8	1/8	5/8	3 3/4	2 5/8	5/8
Average Spread (Over Chicago)						
(Under Chicago)	2 7/8		11 5/8		4 1/4	5 1/4
H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) See note on last page of this report.						

Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined at four principal markets
during March, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
March, 1934					
1	18,386	1,543	726	51	20,706
2	20,413	1,278	1,404	76	23,171
3	14,345	1,068	753	83	16,269
Sunday					
5	13,675	1,364	645	80	15,764
6	10,181	1,096	661	85	12,023
7	16,948	1,444	1,445	27 L	19,864
8	21,271	1,767	1,088	62	25,088
9	12,811	1,110	918	53	14,892
10	16,599	1,372	835	128	18,934
Sunday					
12	24,470	1,751	1,530	133	27,884
13	16,527	1,576	916	171	19,180
14	17,618	1,235	1,222	79	20,154
15	21,648	1,786	1,097	69	24,598
16	16,736	2,183 H	999	135	20,113
17	14,898	837	710	125	16,570
Sunday					
19	21,030	1,437	1,414	151	24,032
20	16,572	1,237	1,366	257 H	19,432
21	10,340	1,508	819	215	12,883
22	11,365	1,616	723	112	13,816
23	6,575 L	518 L	540	143	7,776 L
24	8,362	841	462 L	189	9,854
Sunday					
26	12,500	1,135	1,022	104	14,761
27	32,647 H	1,924	2,204 H	90	36,855 H
28	16,168	1,148	990	106	18,412
29	20,121	1,128	1,282	79	22,610
Holiday					
31	16,767	1,589	942	158	19,456
Total	429,091	35,512	27,703	2,961	495,267
Average	16,504	1,366	1,066	114	19,049

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during March, 1934.

(In thousands of bushels, i. e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	307,139	68,194	44,533	8,150	1,075	---	429,091
Chicago Open Board	12,819	910	223	0	---	---	13,952
Minneapolis Chamber of Commerce	25,348	0	6,035	790	3,105	234	35,512
Kansas City Board of Trade	23,450	4,253	0	---	---	---	27,703
Duluth Board of Trade	2,740(1)	---	---	41	0	180	2,961
St. Louis Merchants Exchange	132	0	---	---	---	---	132
Milwaukee Grain & Stock Exchange	1,003	476	250	114	26	---	1,869
Seattle Grain Exchange	134	---	---	---	---	---	134
Portland Grain Exchange	26	---	---	---	---	---	26
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	11	---	---	---	---	---	11
Total All Markets, March, 1934	372,802	73,833	51,041	9,095	4,206	414	611,391
Total All Markets, February, 1934	382,582	70,145	32,248	11,025	2,332	275	498,607
Total All Markets, March, 1933	550,600	86,723	13,408	5,488	3,972	467	660,659

(1) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>: High</u> <u>: Per Cent</u>	<u>Low</u> <u>Per Cent</u>	<u>Closing</u> <u>Per Cent</u>
1934				:		
Mar. 1	\$5.08 1/8	\$5.06 1/2	\$5.08	: 5/8	1/2	5/8
2	5.08 3/8	5.07 3/8	5.07 1/2	: 1/2	7/16	1/2
3	5.08	5.07 3/8	5.07 1/2	: 9/16	1/2	9/16
5	5.07 1/4	5.06 5/8	5.06 7/8	: 1/2	7/16	7/16
6	5.07 3/4	5.06 3/4	5.07 3/4	: 9/16	1/2	1/2
7	5.08 7/8	5.07 1/8	5.08 3/8	: 1/2	1/4	1/4
8	5.08 3/4	5.07 5/8	5.08	: 3/8	1/4	3/8
9	5.08 1/2	5.07 1/2	5.08 1/4	: 3/8	3/16	3/16
10	5.08 1/4	5.07 3/4	5.08	: 1/4	1/16	1/16
12	5.10 3/8	5.07 3/4	5.10 1/4	: Par	1/16 Prem.	Par
13	5.10 3/8	5.09 3/8	5.10	: Par	Par	Par
14	5.10 1/4	5.09 5/8	5.10	: 1/16	Par	1/16
15	5.10 1/4	5.09 1/2	5.10	: 1/16	1/32	1/32
16	5.09 3/8	5.08 5/8	5.09 1/4	: 1/8	1/32	1/8
17	5.09 3/8	5.08 7/8	5.09 1/4	: 3/32	1/16	3/32
19	5.10 5/8	5.09 1/4	5.10 1/2	: 1/8	1/32	1/32
20	5.11 3/4	5.10 1/4	5.11 3/8	: 1/16	Par	1/32
21	5.11 3/4	5.11	5.11 1/4	: 1/32 Prem.	Par	Par
22	5.11 5/8	5.11	5.11 1/4	: Par	1/32	Par
23	5.11 1/4	5.10 1/8	5.10 1/8	: Par	1/32	Par
24	5.10 1/4	5.09 1/4	5.09 5/8	: 1/8	1/32	1/8
26	5.10 3/8	5.09 3/8	5.10 1/4	: 1/8	1/16	1/8
27	5.10 3/8	5.09 7/8	5.10	: 1/16	1/32	3/32
28	5.11 3/4	5.09 7/8	5.11 3/8	: 1/32	Par	Par
29	5.13 3/4	5.12 1/4	5.12 3/4	: 1/16 Prem.	1/32 Prem.	1/32 Prem.
30	5.13	5.12 3/4	5.12 3/4	: 1/32 Prem.	Par	1/32 Prem.
31	5.14 3/4	5.12 1/4	5.14 5/8	: 1/16 Prem.	Par	1/32 Prem.

